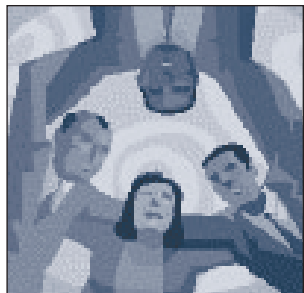


How Are CDBG and HOME Funds Creating Affordable Housing?



Through Rehab and Purchase Assistance

CDBG and HOME funds have been used for a wide range of activities that build, buy and/or rehabilitate housing for rent or home ownership. Since 1979, CDBG and related funds have revitalized more than 500 homes and rental units in Lafayette and developed over 50 units of affordable housing for first time home buyers.

By Supporting the Work of Other Agencies

Through the Tippecanoe County Council on Aging and Habitat for Humanity, CDBG funds have subsidized minor rehab for elderly home owners. CDBG funds have also been provided for a building trades program at the four area high schools to restore older homes.

HOME funds have also been used to support the efforts of:

- Habitat for Humanity—building new homes with labor donated by volunteers.
- Lafayette Transitional Housing Corporation—providing housing for families making their way out of homelessness.
- Lafayette Neighborhood Housing Services—developing rental and ownership units and providing down-payment assistance for lower-income home owners.
- Nonprofit sponsors of low-income housing tax credit projects—involving rehab or new construction of rental housing for lower-income households.

HOME funds may be used throughout the county but require 25% matching private dollars.